



JOHAN HOLDINGS BERHAD

(Company No. 314-K)

(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR
ENDED 31 JANUARY 2015**

	Note	Current Quarter 3 months ended 31 January		Cumulative 12 months ended 31 January	
		2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000
Continuing operations					
Revenue	K2	63,108	59,064	243,472	260,244
Cost of sales		(19,823)	(21,534)	(75,978)	(84,528)
Gross profit		43,285	37,530	167,494	175,716
Other income		1,081	2,422	15,895	10,713
Marketing and distribution expenses		(7,200)	(8,673)	(32,040)	(33,555)
Administrative expenses		(40,148)	(30,759)	(109,641)	(108,046)
Other operating expenses		(2,845)	(2,806)	(19,907)	(21,177)
Earnings before interest, tax, depreciation and amortisation		(5,827)	(2,286)	21,801	23,651
Depreciation and amortisation		(3,056)	(2,793)	(11,172)	(10,669)
Finance cost		(9,828)	(7,429)	(37,219)	(35,910)
Loss before tax	K2/K6	(18,711)	(12,508)	(26,590)	(22,928)
Income tax expense	K7	(515)	(4,194)	(2,413)	(7,117)
Loss from continuing operations		(19,226)	(16,702)	(29,003)	(30,045)
Profit/ (Loss) from discontinued operations	K8	-	513	10,694	(8,111)
Loss for the year		(19,226)	(16,189)	(18,309)	(38,156)
Other comprehensive (loss)/ income:					
Foreign currency translation difference for foreign operations		5,398	2,377	4,775	5,696
Gain on revaluation of properties		3,324	24,871	3,324	24,871
Reclassification of exchange reserve to profit of loss on disposal of subsidiaries		-	(4,903)	-	(4,903)
Change in fair value of long term investment securities		(84)	(30)	(33)	(30)
Total comprehensive (loss)/income for the year		(10,588)	6,126	(10,243)	(12,522)
(Loss)/Profit for the year attributable to :					
Owners of the parent		(19,380)	(16,358)	(18,633)	(38,476)
Non-controlling interest		154	169	324	320
		(19,226)	(16,189)	(18,309)	(38,156)
Total comprehensive (loss)/ income attributable to:-					
Owners of the parent		(10,742)	5,957	(10,567)	(12,842)
Non-controlling interest		154	169	324	320
		(10,588)	6,126	(10,243)	(12,522)
(Loss)/Income per share attributable to equity holders of the parent:					
Basic & diluted (loss)/earnings per share for the year (sen)					
- Continuing operations	K14	(3.09)	(2.68)	(4.66)	(4.82)
- Discontinued operations	K14	-	0.08	1.72	(1.30)

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 January 2014 and the accompanying explanatory notes attached to the interim financial statements)

**JOHAN HOLDINGS BERHAD**(Company No. 314-K)
(Incorporated in Malaysia)**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	Note	Unaudited As at 31 January 2015 RM'000	Audited As at 31 January 2014 RM'000
Property, plant and equipment		305,893	306,424
Inventories-Non current		6,056	6,100
Intangible assets		17,865	24,019
Investment securities		1,503	1,468
Deferred tax assets		6,033	8,242
Current assets			
Inventories		34,523	30,045
Receivables		572,987	685,213
Tax recoverable		222	428
Investment securities		15,464	12,831
Cash and bank balances		49,042	89,529
		672,238	818,046
Current liabilities			
Payables		190,543	218,669
Tax payable		5,756	6,122
Investors certificates	K10	165,244	441,314
Loan and borrowings	K10	119,042	227,897
		480,585	894,002
Net current assets/ (liabilities)		191,653	(75,956)
		529,003	270,297
Share capital	M6	311,474	311,474
Reserves		-	-
Share premium		69,415	69,415
Exchange reserve		13,504	10,658
Revaluation reserve		30,061	24,841
Accumulated losses		(227,044)	(208,411)
Attributable to equity holders of the parent		197,410	207,977
Non-controlling interests		9,243	9,344
Total equity		206,653	217,321
Long term liabilities			
Loan and borrowings	K10	6,126	7,074
Deferred tax liabilities		16,129	12,402
Senior certificates and investor certificates	K10	300,095	33,500
		529,003	270,297
Net assets per share (sen)		33.17	34.89

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 January 2014 and the accompanying explanatory notes attached to the interim financial statements)



CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL YEAR ENDED 31 JANUARY 2015

	← Attributable to owners of the Company →							
	← Non-distributable reserves →							
	Share capital RM'000	Share premium RM'000	Exchange reserve RM'000	Properties & Investments revaluation reserve RM'000	Accumulated losses RM'000	Equity attributable to owners of the parent, total RM'000	Non- controlling interests RM'000	Total equity RM'000
Balance as at 1 February 2013	311,474	69,415	9,865	-	(169,935)	220,819	9,024	229,843
Total comprehensive profit/(loss) for the year	-	-	793	24,841	(38,476)	(12,842)	320	(12,522)
Balance as at 31 January 2014	<u>311,474</u>	<u>69,415</u>	<u>10,658</u>	<u>24,841</u>	<u>(208,411)</u>	<u>207,977</u>	<u>9,344</u>	<u>217,321</u>
Balance as at 1 February 2014	311,474	69,415	10,658	24,841	(208,411)	207,977	9,344	217,321
Profit for the period	-	-	-	-	(18,633)	(18,633)	324	(18,309)
Other comprehensive (loss)/income:								
Foreign currency translation difference for foreign operations	-	-	2,846	1,929	-	4,775	-	4,775
Dividends	-	-	-	-	-	-	(425)	(425)
Gain on revaluation of properties	-	-	-	3,324	-	3,324	-	3,324
Change in fair value of long term investment securities	-	-	-	(33)	-	(33)	-	(33)
	-	-	2,846	5,220	-	8,066	(425)	7,641
Balance as at 31 January 2015	<u>311,474</u>	<u>69,415</u>	<u>13,504</u>	<u>30,061</u>	<u>(227,044)</u>	<u>197,410</u>	<u>9,243</u>	<u>206,653</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 January 2014 and the accompanying explanatory notes attached to the interim financial statements)



**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FINANCIAL YEAR
ENDED 31 JANUARY 2015**

	12 months ended 31 January	
	2015	2014
	RM'000	RM'000
Cash flows from / (used in) operating activities		
(Loss)/Profit before tax		
-Continuing operations	(26,590)	(22,928)
-Discontinued operations	10,694	(8,111)
	<u>(15,896)</u>	<u>(31,039)</u>
Adjustments for non-cash and non-operating items:		
- Non-cash items	26,150	78,248
- Investing and financing items	37,033	(21,099)
Operating cash flows before working capital changes	<u>47,287</u>	<u>26,110</u>
Changes in working capital:		
- Changes in current assets	77,518	(22,876)
- Changes in current liabilities	(27,739)	41,492
Tax paid	(2,093)	(8,253)
Net cash flows from/ (used in) operating activities	<u>94,973</u>	<u>36,473</u>
Cash flows (used in) / from investing activities		
Purchase of property, plant and equipment	(3,611)	(2,747)
Proceed from disposal of property, plant and equipment	230	447
Dividend income from investment securities	-	811
Purchase of intangible assets	(3,794)	(648)
Net cash (outflow)/ inflow from disposal of subsidiary	(25,638)	164
Proceeds from disposal of investment securities	4,446	2,107
Acquisition of investment securities	(2,393)	(6,241)
Interest received	441	407
Net cash used in investing activities	<u>(30,319)</u>	<u>(5,700)</u>
Cash flows (used in)/ from financing activities		
Repayment of lease obligation and finance lease obligation	(1,190)	(1,268)
Deposits pledge with licensed financial institutes	-	675
Drawdown from investor and senior certificates	8,284	29,661
Repayment of bank borrowings	(90,505)	(55,052)
Loan interest paid	(37,219)	(44,329)
Net cash generated used in financing activities	<u>(120,630)</u>	<u>(70,313)</u>
Net decrease in cash and cash equivalents	(55,976)	(39,540)
Effects of foreign exchange rate changes	1,617	8,479
Cash and cash equivalents at beginning of year	<u>18,078</u>	<u>49,139</u>
Cash and cash equivalents at end of year	<u>(36,281)</u>	<u>18,078</u>
Analysis of cash and cash equivalents:		
Cash and bank balances	49,042	89,529
Bank overdrafts	(85,323)	(71,451)
	<u>(36,281)</u>	<u>18,078</u>

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 January 2014 and the accompanying explanatory notes attached to the interim financial statements)



NOTES TO THE INTERIM FINANCIAL REPORT

M1 Basis of Preparation

The interim financial report is unaudited and had been prepared in compliance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134-Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of the Bursa Malaysia Securities Berhad ("Bursa Malaysia") and should be read in conjunction with the audited financial statements of the Group for the year ended 31 January 2014.

1) Changes in Accounting Policies

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for the year ended 31 January 2014 except for the following Amendments that are effective for annual periods beginning on or after 1 January 2014:

Amendments to MFRS 132	Financial Instruments : Presentation (Amendments relating to Offsetting Financial Assets and Financial Liabilities)	1-Jan-14
Amendments to MFRS 136	Impairment of assets (Amendments relating to Recoverable Amounts Disclosures for Non-Financial Assets)	1-Jan-14
Amendments to MFRS 139	Financial Instruments: Recognition and Measurement (Amendments relating to Novation of Derivatives and Continuation of Hedge Accounting)	1-Jan-14

2) Malaysian Financial Reporting Standards ("MFRSs") and IC Interpretations ("IC Int.") Issued but Not Effective

At the date of issuance of this quarterly report, the new and revised MFRSs and Amendments and IC Int. relevant to the Group and the Company which were in issue but not yet effective are as listed below:

MFRSs, Revised MFRSs, Admendments and IC Int.

MFRS 9	Financial Instruments (IFRS 9 as issued by IASB in July 2014)	1-Jan-18
MFRS 15	Revenue from Contracts with Customers	1-Jan-17
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	1-Jan-16
Amendments to MFRS 101	Disclosure Initiative	1-Jan-16
Amendments to MFRS 116 and MFRS 138	Classification of Acceptable Methods of Depreciation and Amortisation	1-Jan-16
Amendments to MFRS 119	Employee Benefits (Admendments relating to Defined Benefit Plans Employee Contributions)	1-Jul-14
Amendments to MFRS 127	Equity Method in Separate Financial	1-Jan-16
Amendments to MFRSs contained in the document entitled Annual Improvements to MFRSs 2010-2012 Cycle		1-Jul-14
Amendments to MFRSs contained in the document entitled Annual Improvements to MFRSs 2011-2013 Cycle		1-Jul-14
Amendments to MFRSs contained in the document entitled Annual Improvements to MFRSs 2012-2014 Cycle		1-Jan-16

The above new and revised MFRSs and Amendments and IC Int. will be adopted in the financial statements of the Group and the Company when they become effective and that the adoption of these MFRSs and Interpretations will have no significant impact on the financial statements of the Group and the Company in the period of initial application.

M2 Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the audited financial statements for the year ended 31 January 2014 was unqualified.

M3 Seasonal or Cyclical Factors

Overall, the business operations of the Group were not significantly affected by any seasonal or cyclical factors.



NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

M4 Unusual Items Due to Their Nature, Size or Incidence

There were no unusual items due to their nature, size or incidence registered during the financial quarter under review.

M5 Changes in Accounting Estimates

During the financial quarter under review, there was no change in accounting estimates adopted by the Group.

M6 Share Capital, Debt and Equity Securities

During the financial quarter under review, there were no issuance, cancellations, repurchase, resales and repayments of debt and equity securities.

M7 Dividend Paid

During the financial quarter under review, no dividend was paid by the Company.

M8 Restatement of comparative figures.

The comparative figures of the Statements of Comprehensive Income have been restated to conform with the presentation of discontinued operation in the current financial year.

M9 Segmental Information

	Building materials		General trading		Property		Hospitality and card services		Investment holding and secretarial services		Elimination of Discontinued operation		Elimination of Continuing operations		Total	
	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000
Twelve months ended 31 January																
Revenue:																
External customers	56,180	64,359	41,872	58,108	-	8,194	145,882	160,855	921	958	(1,383)	(32,230)	-	-	243,472	260,244
Inter-segment	-	-	-	-	-	-	-	-	306	1,160	-	-	(306)	(1,160)	-	-
Total revenue	56,180	64,359	41,872	58,108	-	8,194	145,882	160,855	1,227	2,118	(1,383)	(32,230)	(306)	(1,160)	243,472	260,244
Results :																
Interest income	-	-	-	-	-	-	255	407	522	448	-	-	(336)	(423)	441	432
Dividend income	8	-	-	3	-	-	57	46	113	127	-	-	-	638	178	814
Depreciation and amortisation	4,385	4,089	250	129	-	1,385	6,355	6,853	182	189		(1,976)	-	-	11,172	10,669
Finance costs	773	880	396	139	-	-	40,973	44,993	754	543	(5,341)	(8,420)	(336)	(2,225)	37,219	35,910
Earnings before interest, tax, depreciation and amortisation	4,156	2,780	781	(3,266)	(197)	1,162	37,927	35,019	(40,037)	(30,059)	111	11,055	19,060	6,960	21,801	23,651
Segment profit / (loss)	(1,002)	(2,189)	135	(3,534)	(197)	1,162	(9,401)	(5,356)	(40,973)	(30,791)	5,452	13,013	19,396	4,767	(26,590)	(22,928)
Assets :																
Additions to non-current assets	1,057	4,313	806	696	-	-	5,535	3,707	7	33	-	-	-	-	7,405	8,749
Segment assets	172,487	198,618	58,666	19,047	16,483	28,309	957,704	1,005,953	65,341	68,091	-	(7,420)	(261,093)	(148,299)	1,009,588	1,164,299
Segment liabilities	29,569	29,663	29,544	7,709	34,236	42,415	729,504	868,129	5,368	5,508	-	(5,629)	(25,286)	(817)	802,935	946,978



NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

M10 Event Subsequent to the Balance Sheet Date

There was no event subsequent to the end of the financial quarter that require to be reflected in the financial statements for the quarter.

M11 Changes in Composition of the Group

There were no changes in the composition of the Group during the financial quarter under review.

M12 Changes in Contingent Liabilities

There were no contingent liabilities as at the reporting date.

M13 Capital Commitment

The capital commitment for the purchase of property, plant, equipment and computer systems not provided for in the interim financial statements is as follows :

	As at
	31 January 2015
	RM'000
Approved and contracted for	<u>2,706</u>

M14 Related Party Transactions

	Current Quarter		Cumulative	
	3 months ended		12 months ended	
	31 January		31 January	
	2015	2014	2015	2014
	RM'000	RM'000	RM'000	RM'000
Transactions with corporations in which two Directors are deemed interested through their interest in George Kent (Malaysia) Bhd :-				
Sales of tiles	2	-	2	-
Sales of air tickets	148	141	481	341
Recovery of share registration and listing fees	27	21	112	86
Rental income of motor vehicles	16	3	49	12
Disposal of subsidiaries	-	1,265	-	1,265
Purchases of goods	-	797	-	7,129
	<u>-</u>	<u>797</u>	<u>-</u>	<u>7,129</u>

The Directors of the Company are of the opinion that the above transactions were in the normal course of business and have been established under terms that are no less favourable than those arranged with independent parties.



ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS

K1 Gross Billings	Current Quarter		Cumulative	
	3 months ended		12 months ended	
	31 January		31 January	
	2015	2014	2015	2014
	RM'000	RM'000	RM'000	RM'000
Gross billings	451,267	543,266	1,744,130	1,715,835

Gross billings comprise of amount spent by charge and credit customers, invoices for air ticketing and travel customers, revenue from sales of goods, hotel operations, sales of properties and management services .

K2 Review of Performance

For the financial quarter under review, the group registered a revenue from continuing operations of RM63.108 million compared to corresponding quarter of RM59.064 million, higher by 6.9%. The building materials and hospitality segment recorded higher revenue in the quarter under review.

The Group incurred a loss before tax from continuing operations of RM18.711 million against corresponding quarter loss before tax of RM12.508 million, higher by 49.6%, mainly due to foreign exchange losses caused by the weakened Ringgit.

Card services segment recorded a lower revenue, due to lower commission income and lower service charge income. The segment incurred loss before tax when compared to corresponding quarter's profit due to lower revenue and higher operating and finance expenses.

Hospitality business recorded higher revenue when compared to corresponding quarter. The segment recorded higher profit due to higher revenue and lower expenses.

The building materials segment recorded higher revenue in the current quarter as compared to corresponding quarter due to higher production output. The segment incurred a lower loss in the current quarter compared to corresponding quarter due to higher revenue and better profit margin.

The healthfood business registered a higher revenue in current quarter compared to corresponding quarter due to higher retail sales. The segment recorded a profit in the current quarter compared to a loss in the corresponding quarter due to higher promotional incentive from suppliers and lower operating costs.

The investment and secretarial services segment incurred higher loss compared to corresponding quarter due to higher foreign exchange

K3 Variation of Results Against Preceding Quarter

Total revenue from continuing operations for the current financial quarter was RM63.108 million, higher by 5.4% when compared to preceding quarter's RM59.856 million. The Group incurred a loss before tax from continuing operations of RM18.711 million compared to preceding quarter's loss for the period of RM6.543 million mainly due to foreign exchange losses.

K4 Current Year Prospect

The Group's business includes provision of charge and credit cards services in Malaysia and Singapore; tours and ticketing business in Malaysia and Singapore; resort and property development in Lumut, Malaysia; tiles manufacturing in Malaysia; distribution of health foods and supplements in Malaysia, Singapore and Brunei.

The sectors in which the Group operate remain highly competitive. The current year will be challenging.

K5 Profit Forecast

Not applicable as no profit forecast was issued by the Group.



ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)

K6 Profit/ (Loss) Before Tax

	Current Quarter 3 months ended 31 January		Cumulative 12 months ended 31 January	
	2015	2014	2015	2014
	RM'000	RM'000	RM'000	RM'000
Profit/(Loss) before tax is arrived at after charging/(crediting) :				
a) Interest income	(39)	(137)	(441)	(432)
b) Other income including investment income	(472)	(2,285)	(14,884)	(8,435)
c) Interest expense	9,828	7,429	37,219	35,910
d) Depreciation and amortisation	3,056	2,793	11,172	10,669
e) Provision for and write off of receivables	3,512	4,438	7,363	14,671
f) Provision for and write(back) /off of inventories	(14)	-	62	-
g) Net foreign exchange (gain)/ loss	6,671	1,065	3,237	(1,846)

K7 Income Tax Expense

	Current Quarter 3 months ended 31 January		Cumulative 12 months ended 31 January	
	2015	2014	2015	2014
	RM'000	RM'000	RM'000	RM'000
Tax expense based on results for continuing operations: -				
Current				
- Malaysian tax	(142)	(49)	(411)	(400)
- Foreign tax	(1,052)	(2,914)	(1,801)	(5,474)
	(1,194)	(2,963)	(2,212)	(5,874)
Deferred taxation	679	(1,231)	(201)	(1,243)
	(515)	(4,194)	(2,413)	(7,117)

The tax expense is provided on the profits made by certain group companies due to the absence of the group tax relief in the respective countries of operations.



ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)

K8 Profit/ (Loss) From Discontinued Operations

On 11 March 2014, Johan Investment Pte Ltd, disposed off its 100% subsidiary, Diners Club (NZ) Limited a company incorporated in New Zealand, for a sale consideration of NZD3,123,000 (RM8,653,000). The results of the discontinued operation up to the date of disposal and the comparatives are as follows:-

	12 months ended	
	31 January	
	2015	2014
	RM'000	RM'000
Revenue	1,383	19,681
Cost of sales	-	-
Gross profit	<u>1,383</u>	<u>19,681</u>
Other items of income		
Other income	57	615
Other items of expenses		
Marketing and distribution costs	(147)	(2,404)
Administration expenses	(1,404)	(22,486)
Other operating expenses	-	-
Finance costs	<u>(5,341)</u>	<u>(8,419)</u>
Loss before taxation	<u>(5,452)</u>	<u>(13,013)</u>
Income tax expense	-	-
Loss for the period	<u>(5,452)</u>	<u>(13,013)</u>

Effect of disposal on the financial position are as follows:-

	Unaudited
	As at
	31 January 2015
	RM'000
Property, plant and equipment	8,666
Inventories	119
Trade receivables	75,109
Other receivables	23,749
Cash and cash equivalents	34,291
Deferred tax	2,260
Trade and other payables	<u>(154,039)</u>
Net liabilities disposed off	<u>(9,845)</u>
Consideration:	
Sales consideration	8,653
Net liabilities disposed off	9,845
Cummulative exchange differences reclassified from equity as disposal of subsidiary	<u>(2,352)</u>
Gain on disposal of subsidiary	16,146
Loss for the current period	<u>(5,452)</u>
Profit from discontinued operation	<u>10,694</u>

Net cash outflow arising on disposal of subsidiary is as follows:

Cash consideration received	8,653
Less: Cash and cash equivalents disposed of	<u>(34,291)</u>
	<u>(25,638)</u>



ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)

K9 Status of Corporate Proposal Announced

There were no outstanding corporate proposal for the financial quarter under review.

K10 Borrowings and Debt Securities

	Unaudited As at 31 January 2015 RM'000	Audited As at 31 January 2014 RM'000
a) Short term borrowings		
Secured		
- Bank overdrafts	84,426	68,056
- Revolving credits & short term loans	24,767	138,477
- Trust receipts and bankers' acceptance	5,069	5,865
- Term loans	-	2,874
- Hire purchase and lease creditors	3,883	3,957
	118,145	219,229
Unsecured		
- Bank overdrafts	897	441
- Revolving credits and short-term loans	-	8,227
	897	8,668
Total short term borrowings	<u>119,042</u>	<u>227,897</u>
b) Long term borrowings		
Secured		
-Term Loan	1,065	1,041
- Hire purchase and lease creditors	5,061	6,033
Total long term borrowings	<u>6,126</u>	<u>7,074</u>

The bank borrowings denominated in foreign currencies are as follows: -

	RM'000	RM'000
Denominated in Singapore Dollar	97,054	223,578

c) Investor and senior certificates

The investors and senior certificates are related to the funding for securitised trade receivables of the card business in Singapore and Malaysia respectively. The investors certificates are denominated in Singapore Dollar.

K11 Off Balance Sheet Financial Instruments

The Group does not have any financial instrument with off balance sheet risk as at 23 March 2015.

K12 Changes in Material Litigation

There were no material litigations during the quarter under review.

K13 Dividend

The Board does not recommend any dividend for the financial period ended 31 January 2015 (31 January 2014: Nil).



ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)

K14 Earnings / (Loss) per Share

Basic & diluted

Basic and diluted earnings / (loss) per share are calculated by dividing profit / (loss) for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue as at the end of the financial period.

Diluted earnings / (loss) per share is the same as basic earnings / (loss) per share.

	Current Quarter 3 months ended 31 January		Cumulative 12 months ended 31 January	
	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000
Earnings/(Loss) for the period attributable to ordinary equity holders of the parent				
- Continuing operations	(19,226)	(16,702)	(29,003)	(30,045)
- Discontinued operations	-	513	10,694	(8,111)
	<u>622,948</u>	<u>622,948</u>	<u>622,948</u>	<u>622,948</u>
Number of ordinary shares ('000) in issue				
Basic & diluted earnings/(loss) per share				
- Continuing operations	(3.09)	(2.68)	(4.66)	(4.82)
- Discontinued operations	-	0.08	1.72	(1.30)

K15 Realised and Unrealised (Losses)/ Profit

The breakdown of accumulated losses of the Group as at the reporting date into realised and unrealised (losses)/ profit, are as follows:-

	As at 31 January 2015 RM'000	As at 31 January 2014 RM'000
Total accumulated losses of		
Johan Holdings Berhad and its subsidiaries :		
- Realised	(621,683)	(574,704)
- Unrealised	102,835	96,473
	<u>(518,848)</u>	<u>(478,231)</u>
Consolidation adjustments	291,804	269,820
Accumulated losses as per consolidated accounts	<u>(227,044)</u>	<u>(208,411)</u>

BY ORDER OF THE BOARD

Teh Yong Fah
Group Secretary
Kuala Lumpur
24 March 2015